



Cowessess First Nation #73

Office of the Chief

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November 7th, 2018

TO: Citizens, Cowessess First Nation

Re: Update & Confirmation All Steps Followed For Upcoming Vote

Hi, it is with great honour I provide an update and confirmation that proper steps were followed.

Recommendation

Approve the sale from Cowessess FN TLE Trust to Cowessess FN Flood Claim Trust for \$2,610,409 for 20 urban acres.

Treaty Land Entitlement

In 1996, Cowessess First Nation citizens voted to settle the Treaty Land Entitlement (TLE) agreement. It provided \$46 million for Cowessess First Nation to purchase additional land that was not provided when land was surveyed after Treaty signing. The TLE agreement has a Trust Agreement overseen by Trustees. The Trustees as of today are Councillor Richard Aisaican (chair), Leanne Delorme, Kevin Friesen, Darryl Pelletier, Lloyd Lerat, and Linus Lerat. As of today, the TLE Trust has \$9.1 million.

Flood Claim Trust

In 2012, Cowessess First Nation citizens voted to settle the Flood Claim agreement. It provided \$12.1 million for compensation for the government's role in flooding land in earlier years. The Flood Claim agreement has a Trust Agreement with Joel from Royal Bank of Canada (RBC) being Trustee. As of today, the Flood Claim Trust has \$11,073,391.

Land Involved in Vote

In 2010, TLE Trustees purchased property in Yorkton for \$1.25 million. In 2012, TLE Trustees purchased property in Regina, Albert Street where mall was, for \$1,360,409. Total purchase of both properties were **\$2,610,409**.

Confirmation of Proper Steps Taken To Date

Cowessess First Nation Chief and Council confirm to have taken proper steps; TLE Trustees confirm to have taken proper steps; RBC Trustee Joel confirms to have taken proper steps.

Location for Vote

In the Flood Claim Settlement Agreement, it states the polling station for voting shall be on the home reserve. This clause will be followed and the voting station will be on the home reserve between 6:30pm and 8:30pm with count to being after voting station closes.

Reason for Recommendation To Approve Sale

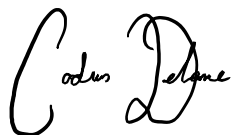
The land will be placed into reserve status under the terms of the Cowessess FN Flood Claim Settlement Agreement. Under the Flood Claim Settlement Agreement, Cowessess FN is not mandated to enter into a Tax Loss Compensation Agreement with the local school divisions. If the properties are placed into reserve status under the TLE Settlement Agreement, Cowessess FN would be required to negotiate a separate agreement with a *Tax Loss Compensation Agreement*.

Future Plans with Urban Property

The Regina property on Albert Street is a potential site to a building with a fast food agreement along with a second floor for business offices.

The Yorkton property has been separated into phases with phase one being a gas station and a potential site to an office building.

On behalf of Council, we thank all involved in preparing this vote and we will continue to find ways to progress the Nation.



Cadmus Delorme
Chief, Cowessess First Nation